

Treasurer's Report 8/31/24

This report provides the details for the 1st quarter ending 8/31/24.

We began the quarter with \$45,688.13 in the Money Market account, \$21,688.87 in checking, \$5.18 in savings, and \$128,661.41 in an 18-month CD at the Austin Telco credit union (4.45% APR Matures on 2.7.25). In addition, we began the quarter with \$51,573.19 in a 12-month CD (5.42 % APR Matures on 10.30.24) and \$25,581.54 in savings at Live Oak Bank. Our total cash position at the beginning of the quarter was \$273,198.14. These balances include restricted net assets of \$20,000 for emergency funds, \$5,000 for legal reserves, and \$5,000 reserved for Darleen's Landing.

We had a total of \$3,156.69 in expenses. This includes \$1,189.31 in operating expenses, \$17 in fees, \$815.69 for park maintenance, and \$1,134.69 related to the EOY celebration

Deposits for the quarter totaled \$27,678. This includes Dues income of \$9,741 7th of 15 installments of \$15,000 from Thalle and interest for the quarter of \$2,937.

Thalle:

Our total contract for land use was \$275,000

We have collected \$155,000 to date

We have 8 qtrly payments of \$15,000 each remaining totaling \$120,000

Our balance at the end of the quarter was \$297,719.46 broken out as follows.

Austin Telco Accounts:

Money market \$20,705.33

Checking \$28,276.82

Savings \$180.02

18 mo CD \$130,088.85

LiveOak Accounts:

12 mo CD \$52,261.41

Savings \$66,207.03

Added: reserves for 2025 projects in the amount of 59,200