

TEHOA Income Statement Ending 11/30/24

	Q1 8/31/2024	Q2 11/30/2024	YTD	Annual Budget
Income				
Landuse income	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 45,000.00
interest income	\$ 2,937.00	\$ 2,747.44	\$ 5,684.44	\$ 2,561.00
Total Other income	\$ 17,937.00	\$ 2,747.44	\$ 20,684.44	\$ 47,561.00
			\$ -	
Membership dues	\$ 8,724.00	\$ 700.00	\$ 9,424.00	\$ 10,000.00
Services Membership	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
Pal income gate	\$ -	\$ -	\$ -	\$ -
Pavillion Rental/Camping		\$ 75.00	\$ 75.00	\$ 400.00
Total Dues Income	\$ 9,724.00	\$ 775.00	\$ 10,499.00	\$ 11,400.00
			\$ -	
Total income	\$ 27,661.00	\$ 3,522.44	\$ 31,183.44	\$ 77,923.49
Expenses				
			\$ -	
Park Maintenance	\$ 815.69	\$ 3,275.50	\$ 4,091.19	\$ 8,300.00
Operating Expenses	\$ 2,324.01	\$ 1,138.50	\$ 3,462.51	\$ 5,000.00
Monthly Gathering		\$ 100.00	\$ 100.00	
Taxes and Insurance	\$ -	\$ 8,359.00	\$ 8,359.00	\$ 10,000.00
Fees		\$ 19.36	\$ 19.36	
Total Expenses	\$ 3,140	\$ 12,892	\$ 16,032	\$ 23,300
Net income	\$ 24,521	\$ (9,370)	\$ 15,151	\$ 54,623

TEHOA Balance Sheet

		Q1	Q2
		8/31/2024	YTD (11/30/24)
Assets			
Austin Telco	Money Market	\$ 20,705	\$ 20,720
Austin Telco	Savings	\$ 180	\$ 180
Austin Telco	Checking.	\$ 28,277	\$ 13,157
Austin Telco	18 Mo CD (expires 2/7/25)	\$ 130,089	\$ 131,548
Live Oak	12 Mo CD (renewed 10/30/24)	\$ 52,261	\$ 52,903
Live Oak	Savings	\$ 66,207	\$ 66,842
	Cash	\$ 297,719	\$ 285,349
	* Receivables (Thalle)	\$ 120,000	\$ 120,000
	** Property and park improvements	\$ 48,736	\$ 51,736
Total Assets		\$ 466,455	\$ 457,085

* Recievable has not changed because Thalle prepaid in Q1

** Pavilliion, stairs, rock work, tables, cameras, boat ramp, Dock Decking

Liabilities

Total Liabilities

Net Assets

	Unrestricted Cash	\$ 31,169	\$ 16,799
	18 mo CD 4.52 APR return \$8,475	\$ 130,089	\$ 131,548
	12 mo CD	\$ 52,261	\$ 52,903
	Restricted net assets (Emergency reserves)	\$ 20,000	\$ 20,000
	Restricted net assets (Legal)	\$ 5,000	\$ 5,000
	Reserve Darleens Landing	\$ -	\$ -
	Reserve Projects 2025	\$ 59,200	\$ 59,100
	Other Assets	\$ 168,736	\$ 171,736
Total Liabilities and Net Assets		\$ 466,455	\$ 457,085

Contract \$ 275,000.00 Land use agreement

Payment schedule

Commencemnet date \$ 50,000.00 Received Jan 2023 Oct-23
15 pmts of \$15k each

- 1 \$ 15,000.00 Received May 2023
- 2 \$ 15,000.00 Received July 2023
- 3 \$ 15,000.00 Received Oct 2023
- 4 \$ 15,000.00 Received Feb 2024
- 5 \$ 15,000.00 Recd March 2024
- 6 \$ 15,000.00 Recd May 2024
- 7 \$ 15,000.00 Recd June 2024
- 8 \$ 15,000.00 Scheduled Jan 2025
- 9 \$ 15,000.00 Scheduled April 2025
- 10 \$ 15,000.00 Scheduled July 2025
- 11 \$ 15,000.00 Scheduled Oct 2025
- 12 \$ 15,000.00 Scheduled Jan 2026
- 13 \$ 15,000.00 Scheduled April 2026
- 14 \$ 15,000.00 Scheduled July 2026
- 15 \$ 15,000.00 Scheduled Oct 2026